

Lake Resort Area Grocery/General Store
Location: Idaho

Primary Category: Retail - Convenience Stores

Financial Information

Asking: \$1,500,000
Gross: 1,518,956
Cash Flow: \$225,000
Furniture, Fixtures & Equipment: \$267,000
Inventory: \$175,000 (not included in price)
Real Estate: \$900,000 (included in price)
Financing: Possible Owner Terms With Large Down Payment

Summary Description

The business is a very busy and profitable year-around store and has a full and complete grocery store, with ice cream parlor & espresso bar, gas & diesel fuel, propane, souvenirs and gift store. There is also a tanning center. They have everything for the year-around resident, and the vacationer and tourist. The area supports, both winter and summer activities including in the winter; snow skiing, snowmobiling, cross country winter activities and hunting. Summer sports include water skiing, jet skiing and riding the trails with off-road vehicles. This is definitely a hands on owner operated business. Long hours and hard work will enable an owner to recoup the many benefits the business offers. The business is open 364 days a year about 7AM till 9PM. There is parking for thirty cars and four RV's. The current owners are now in a position to work full time in the summer months and take some time off in the winter months. The business employs up to eight full-time and seven part-time employees. The sellers will consider selling the business and business assets only and leasing back the real estate. All potential buyers must provide financial worthiness to make such a purchase. If you buy the business there will be no need to look for housing. The real estate includes a three bedroom living quarters on the second floor of the building. For those of you with school age children there is a grade school close by and for the older students the school bus stops close to the store and buses the children to Priest River.

General Information

Facilities: The business is located in a year-around vacation paradise in an 8,500 square foot building on approximately one acre. It is near a crystal clear 23,000 acre lake at an elevation of 2,450 feet. The area is surrounded by over 500,000 acres of state and federal public lands.
Competition: There are numerous grocery and general stores in the lake resort area, but this store is by far-and-away the biggest and the best.
Support/Training: The owners will provide all the necessary training to ensure a smooth transition of ownership. Also the owner will consider some owner financing...submit proposals.
Reason Selling: After almost 25 years the owners want to retire.
Year Established: 1975
Employees: 12

Contact Information

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