

Manufacturing Precision Screw Machine Products

BizBuySell Ad #: **914763**

Primary Category: Mfg. - Fabricated Metal Products

Secondary Category: Mfg. - Miscellaneous Manufacturing

Financial Information

Asking: \$645,000

Gross: \$641,536

Cash Flow: Not Disclosed

Furniture, Fixtures & Equipment: 500,000

Inventory: 65,000 (not included in price)

Summary Description

The business has a variety of machine types which include: 10 5 spindle Davenport Screw Machines, 2 single spindle CNC Index Machines and 3 Citizen Swiss Type Screw Machines. Their operational procedures are established to produce quality parts in a timely fashion to our specific customer specifications.

These different types of machinery have been very beneficial in keeping up with the ever expanding technology and need for a variety of functions for production. They have a full complement of machinery to perform secondary operations as needed so they are able to provide their customers with only the best quality parts.

The company began in the Aerospace industry; therefore they are accustomed to the high quality assurance methods and procedures. They specialize in parts with close tolerances and specifications in manufacturing parts to the customer satisfaction. They are ISO 9000 compliant. Their Quality Assurance managers and Document Control procedures are in place to ensure complete traceability and certification providing the quality their customers have come to expect.

The sales for yearend 2010 were down from previous years however current sales are significantly higher. Their year-end is on June 30.

General Information

Facilities: The business is located in a 12,000 square foot steel building with ample room for offices, storage and manufacturing. The building is always meticulously maintained. The owner of the business owns the real estate and will consider selling but has yet to establish an asking price.

Competition: The company has numerous clients throughout the country and is very competitive.

Growth and Expansion: The business can grow with the addition of new machinery that would enable them to machine parts that they cannot do at this time.

Support/Training: The owner will provide the necessary training to ensure a smooth transition of ownership.

Reason Selling: Retirement

Year Established: 1964

Employees: 8