

## **Fitness Center**

Location: **Spokane, Spokane County, Washington**

### **Financial Information**

**Asking:** \$350,000

**Gross:** 240,000

**Cash Flow:** Not Disclosed

**Furniture, Fixtures & Equipment:** 350,000

### **Summary Description**

This is a very nice fitness center with currently over 1,300 members, most of which are monthly members. 50% have been members for over two years while 30% have been members over four years. They all have nothing but good things to say about the club. The equipment list includes cardio work stations, Life Fitness Series Circuit and a free weigh section with all the equipment needed for a workout. The business has tanning beds, computers and club management software - everything needed to operate from the day a new owner takes over the business. A complete list of exercise equipment and office equipment is available upon request.

### **General Information**

**Facilities:** This is a modern health and fitness club located in about an 11,000 square feet building.

**Competition:** There are a number of fitness clubs in the Spokane area. This club has all the latest equipment and is very clean and manicured and a pleasant place to exercise. They also have a children's day care.

**Growth and Expansion:** The current owner has not been in a position to market the fitness center to increase his market share. With the quality of the equipment and a little more marketing the membership should increase. Sales are expected to increase after the first of the year so now is the opportune time to buy this business.

**Support/Training:** The owner will stay on through an acceptable transition period.

**Reason Selling:** Other business opportunities

**Year Established:** 2001

**Employees:** 2 full Time and 3 Part time

### **Contact Information**

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