

## **Commercial/Residential Glass Contractor**

BizBuySell Ad #: **591726**

Location: **Spokane, Washington**

**Primary Category:** Construction - Special Trades

**Secondary Category:** Construction - Building

### **Financial Information**

**Asking:** \$750,000

**Gross:** \$1,274,209

**Cash Flow:** Not Disclosed

**Furniture, Fixtures & Equipment:** \$250,000

**Inventory:** \$200,000 (not included in price)

**Financing:** Seller may finance a small portion of the purchase price

### **Summary Description**

The Company is one of the premier commercial glazing and glass installation contractors in eastern Washington. Over the last thirty years they have provided new construction glazing services for Commercial Office Buildings, Commercial Retail Establishments, Restaurants, Hospitals and Medical Centers and Hotels and Motels and government projects. Their quality workmanship is un-paralleled. The intention of ownership was to create a versatile, reliable, affordable, and well-skilled professional glazing contracting company. They have established a solid reputation with both local and regional general contractors. The company has in-house fabricating capabilities. The Company remains competitive in an ever changing market place providing the newest most energy conserving products the industry provides. The company does about seventy percent in commercial business and thirty percent in residential sales. Typically the business has twelve full time employees and one part time employee. This would include one outside residential sales person, one fabrication employee, one shop foreman, one estimator, and two office support staff. The company does residential and commercial retro-fits, drop-off shop work, and shower doors and mirrors. The past few years have seen the sale reach \$2.5mm per year with an excellent bottom line.

### **General Information**

**Facilities:** The Seller personally owns the facilities and leases them back to the Company. Depending upon the needs / desires of the Buyer, the Seller is willing to either lease or sell the facilities to the Buyer. The facilities sit on about one acre of fenced ground and consist of two buildings; comprising of private office space, display area, shop, storage and fabrication area.

**Competition:** The advantages this glazing company; they are recognized as one of the best in shop in eastern Washington; they are known for professional and pride in workmanship; they have an in-house fabrication shop which gives this shop a competitive edge.

**Growth and Expansion:** There are additional sources for increasing the income stream; a new owner could increase business by more bidding on projects that the current owner does not pursue.

**Support/Training:** The Seller will provide all the training necessary to insure a smooth transition of ownership.

**Reason Selling:** Retirement

**Year Established:** 1979

**Employees:** 12

**Contact Information**

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